

The Currency—Let's Have Rest.

We abominate your hard-money Gradgrinds. They are always urging narrow views and grinding policies. They are generally men who have the vantage ground in case of a forced resort to resumption or a real specie basis. They could get the better of the people in case of a reduction of values by forced payments. They would make money hand over hand, and the people be ruined. Let things move slowly and naturally. Give us all a chance. A whole nation should not be plunged into distress and trouble for the good of a few wealthy people who watch the changes with the eagerness that a terrier watches a rat-hole.

This gold basis is very fallacious. It never stands the test in a crisis. It is only solid when the country is quiet and confidence is healthy and general. The moment there is any anxiety, and trouble is anticipated, like a thief or a coward, it runs off and hides itself, and the currency of which it is claimed to be the basis is left to take care of itself. In no country has it ever proved a substantial supporter of currency and credit.

The world has never yet found out the true and satisfactory basis of paper money or credit, and it is, we imagine, because there can be none. The credit of a powerful Government whose population is homogeneous, industrious, prosperous, and content, is unquestionably as good as possible in this world; yet what Government credit ever has been or ever can be enduring?

In the respect of Government credit our own is now excellent, and for the present we have the best paper money we ever had; but time may bring upon us a change which will deprive even this currency of its great usefulness. Nevertheless it is the best policy of the people and Government to use the excellent public credit and paper money we now have to the best advantage. It would be the supremest policy for us to show a want of faith in the public credit now by a hurried re-ort to specie payments and the substitution for the public credit of gold—a basis which has ever failed when the public most needed its support.

Try what we may in a civilized country, the only true reliance is faith and trust in men. These are the great foundation stones of civilized commerce. We must rest upon them. The highest phase of social trust is that in the Government—the government that represents the combined wisdom, industry, and virtue of the nation. When that is gone, we must be at sea, and are left to the last sheet-anchor of mankind, Hope in the future.

Fortunately, now we have the best sort of public credit, and are in no wise urged to employ any expedient for its improvement. We may rest where we are, at least until there is a restoration from panic and pressure—that panic which grew out of reckless dealing in railroad securities, and the pressure which has followed it. The people have not to blame themselves. They did not do the evil from which they suffer. A wise administration of our Government will leave them time and effort means to recover from their embarrassment before any new expedient is thought of.

Nations cannot have immunity from the consequences of wastefulness and extravagance. They, too, suffer like individuals. A nation may have a mania; a nation, like an individual, has conflicts and suffers losses, incurs debts and troubles that involve citizens and produce panics and extensive ruin. In such times what stands against the storm? Nothing. Specie basis is the first to break down. Nothing but time and the patient, hopeful industry and self-denial of a devoted people can triumph over such disasters and bring order and ease out of disorder and disaster.

The nation should now scout the resumptionists as public enemies, and, facilitating themselves that they have an undoubted public credit and an unimpaired paper currency, go on steadily to reconstruct the general confidence and enterprises of the land.

Richmond's Financial Condition.

It has been a subject of felicitation to the business-men of Richmond that her people have in a measure escaped the severe contraction in finance that has visited other and reputedly richer communities. The main cause of this is the rise in the price of tobacco. In the face of a diminished crop of that staple, the farmer has been strengthened in his means, and the whole community has felt relief through his bettered condition. But, independent of this, it is due to our people to say that the stern nature of adversity had taught them good lessons, and restrained them from excesses and indiscretions. Poor, indeed, as we still are, no community can more surely meet their obligations than can the people of Richmond.

The Centennial.

It is now believed that the centennial will utterly fail as an international exhibition in Philadelphia. We hope it will. Such an exhibition is inappropriate to the day. We want no European crowds to look upon our national jubilation—i.e., if we have any—with an affected air of approbation. We don't think it in good taste to invite them in a case in which politics must be so conspicuous—politics, too, which all of them dislike.

If it be an exhibition showing our own progress in a century, that is all that it should be. Indeed, it should be no even that. It should be a free national jollification, eliminated from wheels and bands, and pulleys, and levers, and double-action, self-feeding, self-lubricating, universal-jointed mechanism of all sorts. In a jubilee these things are out of joint—too practical—too suggestive of work for a holiday. Away with your machines and bring on your convivialities. If the celebration is to be a mere empty business it won't be worth anything. It should be sublime. Pennsylvania has done very well. If she only holds on we should like to join her; but we will not go to a convocation of wheels, and axles, and spindles, and toggle-joints.

A SIGN.—The telegrams yesterday informed us that the Philadelphia Press—that very black Republican paper of Forney's—had been placed under new auspices by the sale of a controlling interest in the paper to Colonel McClure, who takes editorial charge of it on the 1st of January. Colonel McClure was a liberal Republican at the last presidential election. Liberal Republicans can never go over to the Radicals. They will ripen into Democrats first. Pennsylvania has taken her stand against Radicalism, and is not going to turn back. Colonel McClure knows this. We suspect so does Forney.

THANKSGIVING-DAY has come and gone, and we are very thankful. We shall be more so on Christmas, for which time we are saving our turkey.

Employment.

The great trouble now is that owing to a suspension in a great degree of enterprises of all sorts there is a want of occupation and means of making a living for a great portion of that vast community that is ready to supply the demand for laborers to build public works, manufactories, houses, etc. They are laborers, unskilled in the ordinary callings of men. They understand the business they have followed, but that is stopped. That there was such business actively carried on called them to it and fitted them for it and almost unfitted them for any other.

But, were they suited for other occupations, the demand for laborers in those other occupations is lessened by the causes which have suspended enterprise generally. Besides, the manufactories are required to curtail their operations for the same causes, and they have turned out their thousands to swell the army of the idle and dependent.

We see that there are more people unemployed now than ever before. Distress and want are increased, and of course the lists of crime are swelled out. At such a time it is idle to talk of curtailing paper money and bringing things back to a specie basis. The country can stand nothing new—no tinkering now.

We must have quiet until confidence is restored. People must recover from the depression of the times, and enterprise must be sufficiently re-awakened to increase employment and means of subsistence before a single step is taken by the Government. The patient is probably convalescent, but feeble. More nutritious food, more tonics now for him, that he may fully recover and return to business. No imprudence now.

The political condition of the country has helped to increase the doubt and apprehension that have kept enterprise in apathy, and has created such a want of employment. The recent victory of the opposition to the Government has gone far to rouse the country; but still there is no immediate prospect of a new order of political measures. The country is better satisfied, is far more hopeful, but it must wait in patience and faith for awhile.

Meantime we must meet present exigencies by kind dispositions, liberal measures, and hopeful plans. Society must endeavor to break the force of misfortune, and the Government must do all in its power to "lift up the pressure" not only by avoiding all things that may increase it, but by doing everything it can to relieve it. At a time like this the reins must be loosened, not drawn tighter.

If all the excellent reforms devised in committee and stated in general terms in our dispatches can be carried out the District of Columbia will have a model government, on which the rest of the world may gaze and gash its teeth with envy. Citizens are only to bear their just share of municipal burdens. The new regime is to be raised above the level of party politics, and to be entirely non-partisan. It is not to be run in the interest of the Administration. Honest and efficient officers are to be secured, and it shall be indeed absolutely certain that the dishonest and incompetent shall be turned out. There shall be no places for the friends and strikers of members of Congress. Every thing done by officials shall be open day to every body else. There is much more perfection anticipated, the details of which we have not space to quote. Happy Washington! Oh! if there be an elysium on earth it is this, it is this!—*New York Tribune*.

Ah, happy idea! Will not our Republican friends who have made such a "botched job" of southern reconstruction try their hands upon the District, and give a model of good and perfect government to the world? The opportunity is grand. It is better for the good of bodies politic than the edifying examples of illage in a model farm are for the husbandman.

We trust that the precious dream of the Tribune will be realized. If republicanism gives us a perfect government in the District it will go into a blaze of glory, and compensate for many of its abominable outrages on civilization.

LADY WASHINGTON TEA-PARTY.

A party called the Lady Washington Tea-Party took place in Brooklyn Tuesday night. It was given for a benevolent purpose. The tea-party was announced from the Sunday pits; but there was much dancing on the evening, which was not so announced. The Lady Washington of the occasion was dressed in costume copied from the well-known picture of the "Republican Court." She "received," attended by a gentleman dressed in revolutionary style. There were, besides, courtesans in like costume. The tea-tables were full for two hours after the limit set down in the programme. The dancing was going on at the same time: a blue ribbon stretched across marked the boundaries of the tea-tables and the floor for dancing. The non-combatants drew off, and the dancers kept up the action with spirit. The affair seems to have been a success. As a style of charity-making it affords a good opportunity to show off charming deportment and a solid and symmetrical personal structure.

LECTURE.

HUMOROUS LECTURES.

THE GOLDEN CALF.

TUESDAY EVENING, DECEMBER 1ST, AND

THE WOMAN QUESTION.

THURSDAY EVENING, DECEMBER 3D, at 9 o'clock, in the main hall of the Second Baptist Church.

By REV. P. S. HENSON, D. D., of Philadelphia, for the benefit of the Young Men's Missionary Society.

Admission, 25c. Tickets for sale at the bookstores, A. Pizzini, J. B. A. Hurdley & Co., Bedford, and at the door.

BOARDING AND LODGING.

MRS. M. E. FERRELL has a delightful full room on first floor for the accommodation of 20 ladies. She has a bath, and a billiard table. Corner Main and Tenth streets. No 27-11.

MRS. E. S. HUTCHISON has two pleasant and desirable rooms for rent, with bath, suitable for families or young gentlemen. Can also accommodate several ladies. Address, 217 Governor street. No 18-6066.

JEWELLERS.

FALL OF 1874.

Nowlan & Co., Jewellers.

are receiving a full assortment of fashionable jewelry, including AMETHYST, PEARLS, DIAMONDS, and NECK-CHAINS, CROSSES, BROOCHES, and EAR-DROPS; also, a large stock of GOLD and SILVER WATCHES, and a full assortment of FINE WATCHES—LADIES' and GENTLEMEN'S—celebrated makers.

Many new and beautiful designs of BRIDAL SILVER, in cases, for presents.

Corner Main and Tenth streets. No 16.

HAVING QUALIFIED AS ADMINISTRATOR OF ESTATE.

THORNTON OF HENRY MEYER, deceased, all persons having claims against his estate, or in debt thereby, are requested to call at my office, No. 1003 Bank street, Shafter's building, Richmond, Va. Administrator of Henry Meyer, deceased. No 28-24.

SPECIAL NOTICE.

ALL PERSONS who desire CALLENS for 1875 will call at No. 3 Governor street, and leave their orders.

The latest style of WEDDING and VISITING CARDS, just received at

JOHN DUNLOP, Book and Job Printing House, No. 3 Governor street. No 27-31.

WE like farmers, and are fond of farmers' councils.

We have dabbled a little in farming, and have devoted more money per head and per bushel to the tillage of corn and cabbage-lands than any other man in Virginia. We have quit that, however, but still look with the remotest hope that some day we may get back our money that's gone in that direction. And we must say we like farmers' councils especially. They do get so interestingly complicated and intelligently unclouded.

The President and the Arkansas Immigrants. A new phase has been developed in the Arkansas matter. Heretofore the contest has rested between Garland and Smith. The latter telegraphed to his friends yesterday inquiring whether he would be sustained in placing himself in such a position as to allow his arrest by the Garland faction, and thereby force a conflict between the two parties. The tenor of his dispatch indicated some anxiety and doubt regarding the intentions of the President. The reply to it was of a pacific nature, and the opinion that both parties to the contest should avoid collision and abide the result of the judgment of Congress in a passive and neutral way. The reason for this reply is that Smith, who it is acknowledged was elected Lieutenant-Governor, will soon disappear as the prominent figure-head in the controversy. Governor Brooks has been telegraphed for to come to Washington without delay, for the purpose of presenting his claims to Congress. Messrs. Poland and Wood, of the House Committee, will report that the constitution of 1863 is still legally in force, and that the recent proceedings with the Garland faction were illegal and revolutionary.

This will give Brooks a claim for recognition by Congress, and will force upon that committee's report whether in 1872, the resolution under which Judge Poland's commission was elected Governor in 1872, the resolution under which Judge Poland's commission was elected Governor in 1872, the resolution under which Judge Poland's commission was elected Governor in 1872.

The best SWEET SOAP in the city at 5c a cake, or 50c per dozen. No 25.

MONEY CAN BE SAVED BY PURCHASING YOUR DRY GOODS OF LEVY BROTHERS.

BLACK ALPACAS at 25, 30, 35, 40, 45, 50, 60, 65, 75, 80c, etc.; all colors, at 10c, 15c, 20c, 25c, 30c, 35c, 40c, 45c, 50c, 55c, 60c, 65c, 70c, 75c, 80c, 85c, 90c, 95c, 1.00, 1.10, 1.20, 1.25, 1.30, 1.40, 1.50, 1.60, 1.70, 1.80, 1.90, 2.00, 2.10, 2.20, 2.30, 2.40, 2.50, 2.60, 2.70, 2.80, 2.90, 3.00, 3.10, 3.20, 3.30, 3.40, 3.50, 3.60, 3.70, 3.80, 3.90, 4.00, 4.10, 4.20, 4.30, 4.40, 4.50, 4.60, 4.70, 4.80, 4.90, 5.00, 5.10, 5.20, 5.30, 5.40, 5.50, 5.60, 5.70, 5.80, 5.90, 6.00, 6.10, 6.20, 6.30, 6.40, 6.50, 6.60, 6.70, 6.80, 6.90, 7.00, 7.10, 7.20, 7.30, 7.40, 7.50, 7.60, 7.70, 7.80, 7.90, 8.00, 8.10, 8.20, 8.30, 8.40, 8.50, 8.60, 8.70, 8.80, 8.90, 9.00, 9.10, 9.20, 9.30, 9.40, 9.50, 9.60, 9.70, 9.80, 9.90, 10.00, 10.10, 10.20, 10.30, 10.40, 10.50, 10.60, 10.70, 10.80, 10.90, 11.00, 11.10, 11.20, 11.30, 11.40, 11.50, 11.60, 11.70, 11.80, 11.90, 12.00, 12.10, 12.20, 12.30, 12.40, 12.50, 12.60, 12.70, 12.80, 12.90, 13.00, 13.10, 13.20, 13.30, 13.40, 13.50, 13.60, 13.70, 13.80, 13.90, 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